IHS Inc. - Energy Page 1 of 1



Energy News On Demand

Subject: Exploratory Drilling **Time Period:** Last 12 Months

Region: Southern
County: Not Available
Date: 18 Nov 2009

Company: WELDER EXPLORATION & PRODUCTION INC

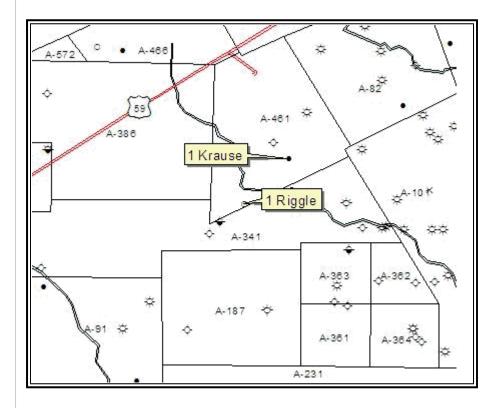
Title: Welder Exploration & Production schedules Bee County wildcat

A Central Texas Coast wildcat has been staked by San Antonio-based Welder Exploration & Production Inc in the western portion of Bee County (RRC Dist. 2), about five miles southwest of Beeville.

The 1 Riggle (API 42-025-33688) is slated to reach a total depth of 6000 ft. The new venture is located on a 245-acre lease in section 2, AB&M survey, A-461.

The nearest production is a half-mile to the northeast in the same section. In August, the operator completed the 1 Krause flowing 91 bbls of 50.8-degree crude and 59,000 cu ft casinghead gas through natural perforations at 4790-4806 ft in the Hockley. The 4960-ft Yougeen field well has yet to be brought online.

Since 1945, Yougeen field has yielded a cumulative 91.17 billion cu ft of gas, 6.12 million bbls of crude and condensate and 102.68 million bbls of water. Output for July was 114.93 million cu ft of gas, 4,678 bbls of oil and condensate and 258,328 bbls of water.



Copyright © 2009 IHS Inc., its subsidiary and affiliated companies, all rights reserved.